Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

A For the 2025 calendar year, or tax year beginning APR 1, 2025 and ending MAR 31, 2026

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/ terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
HISPANIC SCHOLARSHIP FUND

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) 100 N. PACIFIC COAST HWY SUITE 1900

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
EL SEGUNDO, CA 90245

F Name and address of principal officer: FIDEL A. VARGAS
SAME AS C ABOVE

D Employer identification number
52-1051044

E Telephone number
(310) 579-9216

G Gross receipts $ 176,299,841.

H(a) Is this a group return for subordinates? ☐ Yes ☒ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions

H(c) Group exemption number

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: WWW.HSF.NET

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: 1975

M State of legal domicile: DC

Part I Summary

1 Briefly describe the organization's mission or most significant activities: HSF EMPOWERS COURAGEOUS LEADERS WITH THE KNOWLEDGE AND RESOURCES TO SUCCESSFULLY COMPLETE THEIR

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	13
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	12
5	Total number of individuals employed in calendar year 2025 (Part V, line 2a)	5	89
6	Total number of volunteers (estimate if necessary)	6	2163
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.

		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	50,805,744.	123,669,069.
9	Program service revenue (Part VIII, line 2g)	0.	0.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	3,706,144.	5,133,942.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	7,148.	6,475.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	54,519,036.	128,809,486.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	32,453,331.	36,865,881.
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	13,085,253.	14,583,875.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
b	Total fundraising expenses (Part IX, column (D), line 25) 290,306.		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	24,527,125.	24,993,272.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	70,065,709.	76,443,028.
19	Revenue less expenses. Subtract line 18 from line 12	-15,546,673.	52,366,458.

		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	122,551,867.	198,022,896.
21	Total liabilities (Part X, line 26)	25,841,629.	46,778,337.
22	Net assets or fund balances. Subtract line 21 from line 20	96,710,238.	151,244,559.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer — Date 8/11/26

FIDEL A. VARGAS, CEO
Type or print name and title

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
KRISTEL ESPINOSA	KRISTEL ESPINOSA	07/31/26	☐	P01445293

Firm's name JLK ROSENBERGER, LLP — Firm's EIN 27-1532099

Firm's address 2601 MAIN ST #580, IRVINE, CA 92614 — Phone no. (949) 860-9902

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III X

1 Briefly describe the organization's mission:
HSF EMPOWERS COURAGEOUS LEADERS WITH THE KNOWLEDGE AND RESOURCES TO SUCCESSFULLY COMPLETE THEIR CHOSEN PATH TO A MEANINGFUL JOB AND CAREER, WHILE PROVIDING SUPPORT SERVICES AND FINANCIAL RESOURCES TO AS MANY STUDENTS, PARTICIPANTS, PARENTS, HSF SCHOLARS AND ALUMNI AS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ..... Yes X No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ..... Yes X No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 26,408,329. including grants of $) (Revenue $)
SUPPORT SERVICES - HSF SUPPORT SERVICES ENABLES AND EMPOWERS STUDENTS, PARENTS, PARTICIPANTS, SCHOLARS, AND ALUMNI TO SET A COURSE FOR ACADEMIC AND CAREER SUCCESS. HSF PROVIDES FREE, MULTILINGUAL, COLLEGE PREPARATION PROGRAMS HELD VIRTUALLY, AND IN VARIOUS CITIES ACROSS THE COUNTRY, DESIGNED TO HELP STUDENTS AND THEIR PARENTS PREPARE, PLAN, AND PAY FOR COLLEGE. ADDITIONAL MULTI-DAY PROGRAMS FOR SELECTED HSF SCHOLARS, ALUMNI, AND LEADERS PROVIDE LEADERSHIP DEVELOPMENT, CAREER SERVICES, KNOWLEDGE BUILDING, COACHING, MENTORSHIP, AND WELLNESS AS WELL AS OPPORTUNITIES TO INTERVIEW FOR INTERNSHIPS AND FULL-TIME EMPLOYMENT POSITIONS. IN ADDITION, THROUGH ITS ONLINE MYHSF PORTAL, HSF PROVIDES FREE INFORMATION AND RESOURCES TO ALL VISITORS, INCLUDING STUDENTS AND THEIR PARENTS, CURRENT HSF SCHOLARS, ALUMNI AND OTHERS ON

4b (Code:) (Expenses $ 46,948,141. including grants of $ 36,865,880.) (Revenue $)
SCHOLARSHIPS - HSF ADMINISTERS SCHOLARSHIPS PROGRAMS FUNDED BY DONATIONS FROM FOUNDATIONS, CORPORATIONS, AND INDIVIDUALS.

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe on Schedule O.)
(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses 73,356,470.

SEE SCHEDULE O FOR CONTINUATION(S)

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	X	
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	X	
c	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in noncash contributions? *If "Yes," complete Schedule M*	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33	X	
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X	
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note:** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

				Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	36		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c			

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

				Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	89		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		X	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?	3a			X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation on Schedule O*	3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b	If "Yes," enter the name of the foreign country _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a			X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state? **Note:** See the instructions for additional information the organization must report on Schedule O.	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation on Schedule O*	14b			
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15			X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X
17	**Section 501(c)(21) organizations.** Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17			

Part VI Governance, Management, and Disclosure. *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI X

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	13		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b	Enter the number of voting members included on line 1a, above, who are independent	1b	12		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6	Did the organization have members or stockholders?	6			X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?	8a		X	
b	Each committee with authority to act on behalf of the governing body?	8b		X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses on Schedule O*	9			X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed CA,AL,AK,AR,CO,CT,DC,FL,GA,IL,KS,KY

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

X Own website X Another's website X Upon request ☐ Other *(explain on Schedule O)*

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records

FIDEL A. VARGAS - (310) 579-9216

100 N. PACIFIC COAST HWY SUITE 1900, EL SEGUNDO, CA 90245

SEE SCHEDULE O FOR FULL LIST OF STATES

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) FIDEL A. VARGAS PRESIDENT & CHIEF EXECUTIVE OFFICER	50.00	X		X				729,278.	0.	24,032.
(2) VICTORIA HARDY CHIEF FINANCIAL OFFICER	40.00						X	461,840.	0.	39,708.
(3) JULIE HITE CHIEF OPERATING OFFICER	50.00			X				424,694.	0.	57,292.
(4) TAMMY SCHLEGEL CHIEF TECHNOLOGY OFFICER	40.00					X		305,163.	0.	17,585.
(5) KINGSHUK CHATTERJEE CHIEF ARCHITECT & EVP, ENGINEERING	40.00					X		282,089.	0.	29,156.
(6) RUTH CASTILLO CHIEF CAREER SERVICES OFFICER	40.00					X		256,171.	0.	47,824.
(7) DANIEL EDEZA CHIEF SCHOLARSHIP PROGRAMS OFFICER	40.00					X		261,788.	0.	22,289.
(8) GENE CAMARENA CHAIR, AUDIT/BOARD MEMBER	1.00	X		X				0.	0.	0.
(9) ELIZABETH OLIVER-FARROW VICE CHAIR/CHAIR HUMAN RESOURCES	1.00	X		X				0.	0.	0.
(10) MARIA ELENA SALINAS SECRETARY/BOARD MEMBER	1.00	X		X				0.	0.	0.
(11) STEPHANIE BELL-ROSE BOARD MEMBER	1.00	X						0.	0.	0.
(12) MICHAEL J. BENDER CHAIR FINANCE & INVESTMENT/TREASURER	1.00	X		X				0.	0.	0.
(13) ANDRES ESPINOSA CHAIR TECHNOLOGY COMMITTEE/BOARD MEM	1.00	X						0.	0.	0.
(14) RITA FIERRO CHAIR MARKETING COMMITTEE/BOARD MEMB	1.00	X						0.	0.	0.
(15) PHILLIP HYUN BOARD MEMBER	1.00	X						0.	0.	0.
(16) JAMES MCNAMARA CHAIR, NOMINATIONS & GOVERNANCE	1.00	X						0.	0.	0.
(17) BEA PEREZ CHAIR DEVELOPMENT COMMITTE/BOARD MEM	1.00	X						0.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) PEGGY TURNER BOARD MEMBER	1.00	X						0.	0.	0.
(19) PATTY JUAREZ BOARD MEMBER	1.00	X						0.	0.	0.
1b Subtotal								2,721,023.	0.	237,886.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								2,721,023.	0.	237,886.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization 7

		Yes	No
3	Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	X	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	X	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
UNITED HEALTHCARE 9700 HEALTH CARE LANE, MINNETONKA, MN 55343	EMPLOYEE BENEFITS	1,208,448.
KAISER FOUNDATION HEALTH PLAN INC, PO BOX 629028, EL DORADO HILLS, CA 95762-9028	EMPLOYEE BENEFITS	277,831.
GUARDIAN PO BOX 14319, LEXINGTON, KY 40512-4319	EMPLOYEE BENEFITS	234,770.
ALICIA SANTISTEVAN PHOTOGRAPHER 1361 ALDER ST, SAN LUIS OBISPO, CA 93401	PHOTOGRAPHY SERVICES	177,083.
PLUSH PERFECT EVENTS LLC 1248 CARACAS DR, PLACENTIA, CA 92870	PROFESSIONAL EVENT SERVICES	112,775.

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization 5

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	123,669,069.				
	g Noncash contributions included in lines 1a-1f	1g	$ 234,508.				
	h **Total.** Add lines 1a-1f			123669069.			
Program Service Revenue			**Business Code**				
	2a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g **Total.** Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			3,986,954.			3986954.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
			(i) Real	(ii) Personal			
	6a Gross rents	6a					
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
			(i) Securities	(ii) Other			
	7a Gross amount from sales of assets other than inventory	7a	48,637,343.				
	b Less: cost or other basis and sales expenses	7b	47,490,355.				
	c Gain or (loss)	7c	1,146,988.				
	d Net gain or (loss)			1,146,988.	1,146,988.		
	8a Gross income from fundraising events (not including $ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
	b Less: direct expenses	8b					
	c Net income or (loss) from fundraising events						
	9a Gross income from gaming activities. See Part IV, line 19	9a					
	b Less: direct expenses	9b					
	c Net income or (loss) from gaming activities						
	10a Gross sales of inventory, less returns and allowances	10a					
	b Less: cost of goods sold	10b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue			**Business Code**				
	11a MISCELLANEOUS REVENUE		900099	6,475.	6,475.		
	b						
	c						
	d All other revenue						
	e **Total.** Add lines 11a-11d			6,475.			
	12 **Total revenue.** See instructions			128809486.	1,153,463.	0.	3986954.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	29,052,274.	29,052,274.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	7,813,607.	7,813,607.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,268,204.	918,888.	290,941.	58,375.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	10,300,156.	7,463,060.	2,362,982.	474,114.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	392,124.	314,148.	61,961.	16,015.
9 Other employee benefits	1,838,321.	1,472,757.	290,482.	75,082.
10 Payroll taxes	785,070.	592,125.	154,071.	38,874.
11 Fees for services (nonemployees):				
a Management	1,623,131.	1,024,065.	344,301.	254,765.
b Legal	443,297.		443,297.	
c Accounting	54,500.	34,385.	11,561.	8,554.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	152,593.		152,593.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	1,627,969.	1,074,744.	319,420.	233,805.
12 Advertising and promotion	7,671,799.	6,739,217.	932,582.	
13 Office expenses	1,804,556.	1,021,390.	752,787.	30,379.
14 Information technology	768,557.	406,930.	354,746.	6,881.
15 Royalties				
16 Occupancy	678,250.	19,860.	658,390.	
17 Travel	3,959,763.	3,572,097.	373,751.	13,915.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	5,999,312.	5,420,484.	578,828.	
23 Insurance	151,127.	7,725.	143,402.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a DUES & SUBSCRIPTIONS	58,418.	26,441.	21,698.	10,279.
b OVERHEAD ALLOCATION	0.	6,382,273.	-5,451,541.	-930,732.
c				
d				
e All other expenses				
25 **Total functional expenses.** Add lines 1 through 24e	76,443,028.	73,356,470.	2,796,252.	290,306.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	24,960,235.	1	25,455,753.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	3,502,132.	3	3,351,481.
	4	Accounts receivable, net		4	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	4,517,962.	9	4,164,954.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a: 43,477,525.			
	b	Less: accumulated depreciation — 10b: 21,099,365.	9,336,938.	10c	22,378,160.
	11	Investments - publicly traded securities	78,881,818.	11	56,517,486.
	12	Investments - other securities. See Part IV, line 11	1,329,423.	12	71,533,367.
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	23,359.	15	14,621,695.
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)	122,551,867.	16	198,022,896.
Liabilities	17	Accounts payable and accrued expenses	1,395,691.	17	2,289,852.
	18	Grants payable	972,442.	18	678,282.
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	23,473,496.	25	43,810,203.
	26	**Total liabilities.** Add lines 17 through 25	25,841,629.	26	46,778,337.
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here** ☒ **and complete lines 27, 28, 32, and 33.**			
	27	Net assets without donor restrictions	63,711,071.	27	122,057,797.
	28	Net assets with donor restrictions	32,999,167.	28	29,186,762.
		Organizations that do not follow FASB ASC 958, check here ☐ **and complete lines 29 through 33.**			
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
	32	Total net assets or fund balances	96,710,238.	32	151,244,559.
	33	Total liabilities and net assets/fund balances	122,551,867.	33	198,022,896.

Form **990** (2025)

532011 12-15-25

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI X

1	Total revenue (must equal Part VIII, column (A), line 12)	1	128,809,486.
2	Total expenses (must equal Part IX, column (A), line 25)	2	76,443,028.
3	Revenue less expenses. Subtract line 2 from line 1	3	52,366,458.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	96,710,238.
5	Net unrealized gains (losses) on investments	5	2,237,736.
6	Donated services and use of facilities	6	-69,874.
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	1.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	151,244,559.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII X

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

Name of the organization
HISPANIC SCHOLARSHIP FUND

Employer identification number
52-1051044

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations .....
g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document? Yes	(iv) No	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	54773359.	39676190.	43319729.	50526371.	123507297	311802946
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	54773359.	39676190.	43319729.	50526371.	123507297	311802946
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						170120697
6 **Public support.** Subtract line 5 from line 4.						141682249

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
7 Amounts from line 4	54773359.	39676190.	43319729.	50526371.	123507297	311802946
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	2127769.	3134472.	3187904.	3218014.	3986954.	15655113.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	225.	117,931.	57,684.	7,148.	6,475.	189,463.
11 **Total support.** Add lines 7 through 10						327647522

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2025 (line 6, column (f), divided by line 11, column (f))	14	43.24 %
15 Public support percentage from 2024 Schedule A, Part II, line 14	15	56.61 %

16a **33 1/3% support test - 2025.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☒

b **33 1/3% support test - 2024.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

17a **10% -facts-and-circumstances test - 2025.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐

b **10% -facts-and-circumstances test - 2024.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2025 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2024 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2025** (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from **2024** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2025.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b **33 1/3% support tests - 2024.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* **Part VI** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* **Part VI** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* **Part VI** *what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* **Part VI,** *including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* **Part VI.**	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* **Part VI.**	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* **Part VI.**	9b		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* **Part VI.**	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV Supporting Organizations *(continued)*

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	**11a**	
b	A family member of a person described on line 11a above?	**11b**	
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in* **Part VI.**	**11c**	

Section B. Type I Supporting Organizations

		Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in* **Part VI** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**	
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* **Part VI** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	**2**	

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* **Part VI** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**	

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**	
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* **Part VI** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**	
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* **Part VI** *the role the organization's supported organizations played in this regard.*	**3**	

Section E. Type III Functionally Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year* **(see instructions).**

- **a** ☐ The organization satisfied the Activities Test. *Complete* **line 2** *below.*
- **b** ☐ The organization is the parent of each of its supported organizations. *Complete* **line 3** *below.*
- **c** ☐ The organization supported a governmental supported organization. *Describe in* **Part VI** *how you supported a governmental supported organization (see instructions).*

		Yes	No
2	Activities Test. **Answer lines 2a and 2b below.**		
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of its upported organization(s)? *If "Yes," then in* **Part VI identify those supported organizations and explain** *how these activities directly furthered their exempt purposes, how the organization was responsive to each of its supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**	
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* **Part VI** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**	
3	Parent of Supported Organizations. **Answer lines 3a, 3b, and 3c below.**		
a	Are the organization and its supported organization(s) part of an integrated system (for example, a hospital system)? *If "Yes," provide details in* **Part VI.**	**3a**	
b	Did the organization direct the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in Part VI the role played by the organization in this regard.*	**3b**	
c	Did the organization have the power to regularly appoint or elect (and remove) a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No," provide details in* **Part VI.**	**3c**	

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* **Part VI**). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	**1**		
2 Recoveries of prior-year distributions	**2**		
3 Other gross income (see instructions)	**3**		
4 Add lines 1 through 3.	**4**		
5 Depreciation and depletion	**5**		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	**6**		
7 Other expenses (see instructions)	**7**		
8 **Adjusted Net Income** (subtract lines 5, 6, and 7 from line 4)	**8**		

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	**1a**		
b Average monthly cash balances	**1b**		
c Fair market value of other non-exempt-use assets	**1c**		
d **Total** (add lines 1a, 1b, and 1c)	**1d**		
e **Discount** claimed for blockage or other factors (*explain in detail in* **Part VI**):			
2 Acquisition indebtedness applicable to non-exempt-use assets	**2**		
3 Subtract line 2 from line 1d.	**3**		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	**4**		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	**5**		
6 Multiply line 5 by 0.035.	**6**		
7 Recoveries of prior-year distributions	**7**		
8 **Minimum Asset Amount** (add line 7 to line 6)	**8**		

Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	**1**		
2 Enter 0.85 of line 1.	**2**		
3 Minimum asset amount for prior year (from Section B, line 8, column A)	**3**		
4 Enter greater of line 2 or line 3.	**4**		
5 Income tax imposed in prior year	**5**		
6 **Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	**6**		

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D - Distributions		**Current Year**
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - *provide details in* **Part VI**)	5	
6 **Total annual distributions.** Add lines 1 through 5.	6	
7 Distributions to attentive supported organizations to which the organization is responsive (*provide details in* **Part VI**). See instructions.	7	
8 Distributable amount for 2025 from Section C, line 6	8	
9 Line 7 amount divided by line 8 amount	9	

Section E - Distribution Allocations (see instructions)	**(i) Excess Distributions**	**(ii) Underdistributions Pre-2025**	**(iii) Distributable Amount for 2025**
1 Distributable amount for 2025 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2025 (reasonable cause required - *explain in* **Part VI**). See instructions.			
3 Excess distributions carryover, if any, to 2025			
a From 2020			
b From 2021			
c From 2022			
d From 2023			
e From 2024			
f **Total** of lines 3a through 3e			
g Applied to under distributions of prior years			
h Applied to 2025 distributable amount			
i Carryover from 2020 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2025 from Section D, line 6: $			
a Applied to underdistributions of prior years			
b Applied to 2025 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2025, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, *explain in* **Part VI.** See instructions.			
6 Remaining underdistributions for 2025. Subtract lines 3h and 4b from line 1. For result greater than zero, *explain in* **Part VI**. See instructions.			
7 **Excess distributions carryover to 2026.** Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2021			
b Excess from 2022			
c Excess from 2023			
d Excess from 2024			
e Excess from 2025			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, 3b, and 3c; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5 and 7; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE D (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization
HISPANIC SCHOLARSHIP FUND

Employer identification number
52-1051044

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
- ☐ Preservation of land for public use (for example, recreation or education)
- ☐ Preservation of a historically important land area
- ☐ Protection of natural habitat
- ☐ Preservation of a certified historic structure
- ☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included on line 2a	2c	
d	Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 $ _____

(ii) Assets included in Form 990, Part X $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 $ _____

b Assets included in Form 990, Part X $ 503,000.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange program
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☒ No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	23,608,823.	22,494,386.	22,254,855.	24,339,535.	20,004,380.
b Contributions		750,000.			5,094,500.
c Net investment earnings, gains, and losses	2,437,982.	1,344,773.	1,382,911.	-941,450.	108,985.
d Grants or scholarships					
e Other expenditures for facilities and programs	1,009,761.	980,336.	1,143,380.	1,143,230.	868,330.
f Administrative expenses					
g End of year balance	25,037,044.	23,608,823.	22,494,386.	22,254,855.	24,339,535.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment .0000 %
b Permanent endowment 77.7420 %
c Term endowment 22.2580 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations?	3a(i)		X
(ii) Related organizations?	3a(ii)		X
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		13,426,010.	305,136.	13,120,874.
d Equipment		5,120,210.	444,787.	4,675,423.
e Other		24,931,305.	20,349,442.	4,581,863.
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, line 10c, column (B))*				22,378,160.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) MONEY MARKET FUNDS	71,533,367.	END-OF-YEAR MARKET VALUE
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))	71,533,367.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) OPERATING RIGHT-OF-USE ASSETS	13,003,936.
(2) TENANT IMPROVEMENT ALLOWANCE RECEIVABLE	1,617,759.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 15, col. (B))*	14,621,695.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) OPERATING LEASE LIABILITIES	20,947,027.
(3) UNEARNED CONTRIBUTIONS LIABILITY	22,863,176.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 25, col. (B))*	43,810,203.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	132,389,501.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a	2,237,736.		
b	Donated services and use of facilities	2b	1,494,872.		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d	-152,593.		
e	Add lines 2a through 2d			2e	3,580,015.
3	Subtract line 2e from line 1			3	128,809,486.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	128,809,486.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	77,855,180.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a	1,564,746.		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	1,564,746.
3	Subtract line 2e from line 1			3	76,290,434.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b	152,593.		
c	Add lines 4a and 4b			4c	152,593.
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	76,443,027.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART XI, LINE 2D - OTHER ADJUSTMENTS:
INVESTMENT FEE EXPENSE -152,593.

PART XII, LINE 4B - OTHER ADJUSTMENTS:
INVESTMENT FEE EXPENSE 152,593.

SCHEDULE I (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization
HISPANIC SCHOLARSHIP FUND

Employer identification number
52-1051044

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ..... [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
ABILENE CHRISTIAN UNIVERSITY 1600 CAMPUS COURT, ACU BOX 29110 ABILENE, TX 79699	75-0851900		7,930.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
ALABAMA AGRICULTURAL AND MECHANICAL UNIVERSITY - 105 PATTON BUILDING - NORMAL, AL 35762	63-6001097		8,241.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
ANDREWS UNIVERSITY 4150 ADMINISTRATION DR BERRIEND SPRINGS, MI 49104	38-1627600		14,869.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
APPALACHIAN STATE UNIVERSITY 438 ACADEMY STREET BOONE, NC 28608	56-1176030		13,415.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
ARIZONA STATE UNIVERSITY 1551 S RURAL ROAD TEMPE, AZ 85281	86-0196696		237,043.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
AUBURN UNIVERSITY 125 INGRAM HALL AUBURN UNIVERSITY, AL 36849	63-6000724		51,387.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table .....

3 Enter total number of other organizations listed in the line 1 table .....

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AUSTIN PEAY STATE UNIVERSITY 601 COLLEGE STREET PO BOX 4444 CLARKSVILLE, TN 37044	62-0646576		8,706.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BABSON COLLEGE 231 FOREST STREET BABSON PARK, MA 02457-0310	04-2103544		17,562.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BARNARD COLLEGE 3009 BROADWAY NEW YORK, NY 10027	13-1628149		51,922.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BARRY UNIVERSITY INC 11300 NE 2ND AVENUE MIAMI SHORES, FL 33161	59-0624364		34,093.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BAYLOR UNIVERSITY ONE BEAR PLACE #97048 WACO, TX 76798-7048	74-1159753		172,202.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BELMONT UNIVERSITY 1900 BELMONT BLVD NASHVILLE, TN 37212	62-0465076		129,488.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BERKLEE COLLEGE OF MUSIC, INC. 1140 BOYLSTON STREET BOSTON, MA 02215	04-2300472		44,018.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BINGHAMTON UNIVERSITY 4400 VESTAL PARKWAY EAST PO BOX 600 BINGHAMTON, NY 13902-6000	14-6013200		50,492.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BIOLA UNIVERSITY, INC. 13800 BIOLA AVENUE LA MIRADA, CA 90639-0001	95-0549600		11,459.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BLACK HILLS STATE UNIVERSITY 1200 UNIVERSITY ST SPEARFISH, SD 57799	46-6000364		35,848.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BOARD OF REGENTS OF THE UNIVERSITY OF NEBRASKA - 3835 HOLDREGE STREET - LINCOLN, NE 68583	47-0049123		40,870.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BOARD OF TRUSTEES OF MICHIGAN STATE UNIVERSITY - 426 AUDITORIUM ROAD, ROOM 360 - EAST LANSING, MI 48824	38-6005984		9,365.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BOSTON ARCHITECTURAL COLLEGE 320 NEWBURY STREET BOSTON, MA 02115	04-2271070		52,497.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BOSTON COLLEGE 140 COMMONWEALTH AVE (129 LAKE ST) CHESTNUT HILL, MA 02467	04-2103545		102,022.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BRANDEIS UNIVERSITY 415 SOUTH STREET WALTHAM, MA 02453	04-2103552		50,731.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BRIDGEWATER STATE UNIVERSITY 131 SUMMER STREET BRIDGEWATER, MA 02325	04-3010428		23,406.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BROOKLYN COLLEGE CITY UNIVERSITY OF NEW YORK - 2900 BEDFORD AVE - BROOKLYN, NY 11210	13-3893536		25,912.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BROWN UNIVERSITY CONTROLLERS OFFICE-BOX 3 PROVIDENCE, RI 29120	05-0258809		326,812.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BRYN MAWR COLLEGE 101 NORTH MERION AVENUE BRYN MAWR, PA 19010	23-1352621		7,012.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BUCKNELL UNIVERSITY 1 DENT DRIVE LEWISBURG, PA 17837	24-0772407		55,937.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
BUTLER UNIVERSITY 4600 SUNSET AVE INDIANAPOLIS, IN 46208	35-0867977		28,009.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CALIFORNIA INSTITUTE OF TECHNOLOGY 1200 EAST CALIFORNIA BLVD PASADENA, CA 91125	95-1643307		99,525.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CALIFORNIA POLYTECHNIC STATE UNIVERSITY - 1 GRAND AVE - SAN LUIS OBISPO, CA 93407	77-0209717		134,814.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CALIFORNIA STATE UNIVERSITY SAN BERNARDINO - 5500 UNIVERSITY PARKWAY - SAN BERNARDINO, CA 92407	33-0644150		19,173.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CALIFORNIA STATE UNIVERSITY, LONG BEACH - 1250 BELLFLOWER BLVD, BH-155 - LONG BEACH, CA 90840	93-1150363		25,888.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CALIFORNIA STATE UNIVERSITY, POMONA - 3801 W TEMPLE AVE - POMONA, CA 91768	95-4255659		13,933.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CALIFORNIA STATE UNIVERSITY, SACRAMENTO - 6000 J STREET - SACRAMENTO, CA 95819	68-0365325		9,010.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CARLETON COLLEGE ONE NORTH COLLEGE STREET NORTHFIELD, MN 55057	41-0694747		20,473.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CARNEGIE MELLON UNIVERSITY 5000 FORBES AVE PITTSBURGH, PA 15213	25-0969449		130,349.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVE CLEVELAND, OH 44106	34-1018992		28,301.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CHAMPLAIN COLLEGE, INC. 163 SOUTH WILLARD ST (PO BOX 670) BURLINGTON, VT 05402	03-0220266		13,726.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CHAPMAN UNIVERSITY ONE UNIVERSITY BLVD CHARLESTON, SC 29406	95-1643992		48,473.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CHARLESTON SOUTHERN UNIVERSITY 9200 UNIVERSITY BLVD CHARLESTON, SC 29406	57-0474291		5,176.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CITY COLLEGE OF NEW YORK 160 CONVENT AVENUE BH-315 NEW YORK, NY 10031	13-3893536		13,422.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CLAREMONT MCKENNA COLLEGE 500 E. NINTH STREET CLAREMONT, CA 91711	95-1664101		39,587.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CLARK ATLANTA UNIVERSITY 223 JAMES P BRAWLEY DR SW ATLANTA, GA 30314-4391	58-1825259		31,093.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CLEMSON UNIVERSITY 108 ADMINISTRATIVE SERVICES BUILDIN CLEMSON, SC 29634	57-6000254		202,485.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
COLGATE UNIVERSITY 13 OAK DRIVE HAMILTON, NY 13346	15-0532078		19,468.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
COLORADO SCHOOL OF MINES 1500 ILLINOIS STREET GOLDEN, CO 80401	84-6000551		118,925.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
COLUMBIA COLLEGE CHICAGO 600 S MICHIGAN AVENUE CHICAGO, IL 60605	36-6112087		41,562.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK - 615 WEST 131ST STREET 3RD FL - NEW YORK, NY 10027	13-5598093		686,932.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CORNELL UNIVERSITY 203 DAY HALL ITHACA, NY 14853	15-0532082		331,926.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
CREIGHTON UNIVERSITY 2500 CALIFORNIA PLAZA OMAHA, NE 68178	47-0376583		61,129.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
DAKOTA STATE UNIVERSITY 820 N WASHINGTON AVE MADISON, SD 57042	46-6000364		12,814.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
DEPAUL UNIVERSITY 1 E JACKSON BLVD CHICAGO, IL 60604	36-2167048		106,446.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DHARMA REALM BUDDHIST UNIVERSITY 4951 BODHI WAY UKIAH, CA 95482	23-7133893		42,800.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
DILLIARD UNIVERSITY 2601 GENTILLY BLVD NEW ORLEANS, LA 70122	72-0408929		18,909.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
DREXEL UNIVERSITY 3201 ARCH STREET SUITE 420 PHILADELPHIA, PA 19104	23-1352630		162,427.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
DUKE UNIVERSITY BOX 104132 DURHAM, NC 27708	56-0532129		263,325.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
EARLHAM COLLEGE 801 NATIONAL TD WEST RICHMOND, IN 47374	35-0868073		26,573.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
EAST CENTRAL UNIVERSITY 1100 E 14TH ST ADA, OK 74820	47-4354756		7,892.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
EASTERN MICHIGAN UNIVERSITY 203 PIERCE HALL YPSILANTI, MI 48197	38-6005986		20,524.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
EMBRY-RIDDLE AERONAUTICAL UNIVERSITY, INC. - 1 AEROSPACE BOULEVARD - DAYTONA BEACH, FL 32114-3900	59-0936101		188,589.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
EMORY UNIVERSITY 200 DOWMAN DRIVE SUITE 300 ATLANTA, GA 30322	58-0566256		198,915.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FLORIDA A&M UNIVERSITY 1700 LEE HALL DRIVE ROOM 201 FOOTE-HILYER ADMINISTRATION CENTER - TALLAHASSE	59-0977035		177,059.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
FLORIDA ATLANTIC UNIVERSITY 777 GLADES RD. CONTROLLERS OFFICE A BOCA RATON, FL 33431	65-0385507		5,385.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
FLORIDA INSTITUTE OF TECHNOLOGY 150 W. UNIVERSITY BLVD MELBOURNE, FL 32901	59-6046500		22,368.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
FLORIDA INTERNATIONAL UNIVERSITY 11200 SW 8TH STREET CSC314 MIAMI, FL 33199	65-0177616		32,642.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
FLORIDA STATE UNIVERSITY 282 CHAMPIONS WAY, UCA 2200 TALLAHASSEE, FL 32306-2390	59-1961248		56,344.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
FORT LEWIS COLLEGE 1000 RIM DRIVE BH 140 DURANGO, CO 81301	84-6000556		25,582.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
FORT VALLEY STATE UNIVERSITY 1005 STATE UNIVERSITY DRIVE FORT VALLEY, GA 31030	58-6002062		22,610.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
FRESNO STATE 5150 N MAPLE AVE. M/S JA58 FRESNO, CA 93740	77-0217681		27,989.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
GEORGETOWN UNIVERSITY 37TH & D STREETS NW BOX 571173 WASHINGTON, DC 20057	53-0196603		100,486.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GEORGIA GWINNETT COLLEGE 1000 UNIVERSITY CENTER LANE LAWRENCEVILLE, GA 30043	27-0124698		31,821.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
GEORGIA INSTITUTE OF TECHNOLOGY 225 NORTH AVE NW LYMAN HALL STE 111 ATLANTA, GA 30332	58-6002023		734,315.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
GEORGIA SOUTHERN UNIVERSITY PO BOX 8155 STATESBORO, GA 30460	58-6002058		54,934.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
GEORGIA STATE UNIVERSITY 75 PIEDMONT AVE. SUITE 1200 ATLANTA, GA 30303	58-6002050		72,933.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
GONZAGA UNIVERSITY 502 EAST BOONE AVENUE SPOKANE, WA 99258	91-0236600		97,996.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
HAMPTON UNIVERSITY 200 WILLIAM R HARVEY WAY HAMPTON, VA 23668	54-0505990		115,481.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
HARVEY MUDD COLLEGE 301 PLATT BLVD CLAREMONT, CA 91711	95-1911219		18,976.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
HIGH POINT UNIVERSITY ONE UNIVERSITY PARKWAY HIGH POINT, NC 27268	56-0529999		49,804.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
HOBART AND WILLIAM SMITH COLLEGES 337 PULTENEY STREET GENEVA, NY 14456	16-0743040		16,771.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HOLY CROSS COLLEGE 54515 STATE ROAD 933 NORTH NOTRE DAME, IN 46556-0308	35-1148835		15,952.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
HOWARD UNIVERSITY 2400 6TH STREET NW WASHINGTON, DC 20059	53-0204707		1,352,727.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
INDIANA UNIVERSITY 400 E 7TH STREET, POPLARS 501 BLOOMINGTON, IN 47405	35-6001673		7,753.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
IOWA STATE UNIVERSITY 1220 BEARDHEAR HALL AMES, IA 50011-2103	42-6004224		8,487.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
ITHACA COLLEGE 953 DANBY ROAD ITHACA, NY 14850-7000	15-0532204		43,745.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
JACKSONVILLE STATE UNIVERSITY 700 PELHAM ROAD N JACKSONVILLE, AL 36265	63-6001099		13,663.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
JOHN HOPKINS UNIVERSITY 3400 N. CHARLES ST GARLAND HALL 146 BALTIMORE, MD 21218	52-0595110		247,406.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
KALAMAZOO COLLEGE 1200 ACADEMY ST KAMALAZOO, MI 49006	38-1358014		10,302.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
KENNESAW STATE UNIVERSITY 1000 CHASTAIN ROAD KENNESAW, GA 30144	58-0965786		129,263.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
KENT STATE UNIVERSITY PO BOX 5190 KENT, OH 44242	31-6402079		6,337.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
KETTERING UNIVERSITY 1700 UNIVERSITY AVENUE FLINT, MI 48504	38-2410852		16,380.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
LAWRENCE UNIVERSITY OF WISCONSIN 711 E BOLDT WAY APPLETON, WI 54911	39-0806297		18,907.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
LEHIGH UNIVERSITY 306 SOUTH NEW ST, SUITE 451 BETHLEHEM, PA 18015	24-0795445		15,030.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
LIPSCOMB UNIVERSITY 1 UNIVERSITY PARK DRIVE NASHVILLE, TN 37204	62-0485733		42,228.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
LIVINGSTONE COLLEGE 701 W MONROE ST SALISBURY, NC 28144	56-0603922		37,231.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
LOMA LINDA UNIVERSITY 11139 ANDERSON ST LOMA LINDA, CA 92354	95-1816009		33,127.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
LOUISIANA STATE UNIVERSITY OFFICE OF ACCOUNTING SERVICES, 125 THOMAS BOYD HALL - BATON ROUGE, LA 70803	72-6000848		261,013.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
LOUISIANA TECH UNIVERSITY PO BOX RUSTON, LA 71272	72-6000792		24,633.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

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LOYOLA UNIVERSITY OF CHICAGO 820 N MICHIGAN AVE CHICAGO, IL 60611	36-1408475		39,820.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
MANCHESTER UNIVERSITY INC. 604 E COLLEGE AVENUE NORTH MANCHESTER, IN 46962	35-0868127		7,796.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
MARSHALL UNIVERSITY ONE JOHN MARSHALL DRIVE HUNTINGTON, WV 25755	55-6000789		9,574.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
MASSACHUSETTS INSTITUTE OF TECHNOLOGY - 77 MASSACHUSETTS AVENUE - CAMBRIDGE, MA 21390	04-2103594		114,187.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
MCPHS UNIVERSITY 179 LONGWOOD AVENUE BOSTON, MA 02115	04-2104700		129,441.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
MIDDLE TENNESSEE STATE UNIVERSITY 1301 EAST MAIN STREET NURFREESBORO, TN 37132	62-6005794		11,457.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
MILLSAPS COLLEGE 1701 NORTH STATE ST, PO BOX 150433 JACKSON, MS 39210-0001	64-0303084		18,654.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
MILWAUKEE SCHOOL OF ENGINEERING 1025 N BROADWAY MILWAUKEE, WI 53202	39-0477970		7,413.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
MISSISSIPPI STATE UNIVERSITY PO DRAWER 5316 MISSISSIPPI STATE, MS 39762	64-6000819		42,969.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MONTANA STATE UNIVERSITY PO BOX 172480 BOZEMAN, MT 59717	81-6010045		23,809.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
MOREHOUSE COLLEGE 830 WESTVIEW DRIVE SW ATLANTA, GA 30314	58-0566205		195,006.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
MOUNT HOLYOKE COLLEGE 50 COLLEGE STREET SOUTH HADLEY, MA 01075	04-2103578		16,325.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
MUHLENBERG COLLEGE 2400 CHEW STREET ALLENTOWN, PA 18104	23-1352664		7,500.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
NC A&T STATE UNIVERSITY 1601 EAST MARKET STREET GREENSBORO, NC 27411	56-6000007		225,017.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
NEBRASKA WESLEYAN UNIVERSITY 5000 SAINT PAUL AVE LINCOLN, NE 68504	47-0376524		18,457.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
NEW YORK UNIVERSITY 105 EAST 17TH STREET 4TH FL NEW YORK, NY 10003	13-5562308		535,691.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
NEWMAN UNIVERSITY 3100 MCCORMICH AVENUE WICHITA, KS 67213	48-0556716		12,239.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
NORTH CAROLINA STATE UNIVERSITY CAMPUS BOX 7205 RALEIGH, NC 27695	56-6000756		75,189.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

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NORTH CENTRAL COLLEGE 30 NORTH BRAINARD NAPERVILLE, IL 60540	36-2169157		11,214.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
NORTH DAKOTA STATE UNIVERSITY NDSU DEPT. 3100, PO BOX 6050 FARGO, ND 58108-6050	45-6002439		20,517.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
NORTHEASTERN STATE UNIVERSITY 600 NORTH GRAND AVENUE TAHLEQUAH, OK 74464-2301	91-1898417		44,612.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
NORTHEASTERN UNIVERSITY 360 HUNTINGTON AVENUE BOSTON, MA 02115	04-1679980		60,970.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
NORTHERN ARIZONA UNIVERSITY P.O. BOX 4069 FLAGSTAFF, AZ 86011	74-2579628		65,051.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
NORTHERN ILLINOIS UNIVERSITY ACCOUNTING OFFICE, LOWDEN HALL 201 DEKALB, IL 60115	36-6008480		10,435.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
NORTHWESTERN UNIVERSITY 633 CLARK STREET EVANSTON, IL 60208	36-2167817		459,206.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
OBERLIN COLLEGE 52 WEST LORAIN STREET #122 OBERLIN, OH 44074	34-0714363		6,450.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
OCCIDENTAL COLLEGE 1600 CAMPUS ROAD LOS ANGELES, CA 90041	95-1667177		13,668.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

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OHIO NORTHERN UNIVERSITY 525 SOUTH MAIN STREET ADA, OH 45810	34-4429091		30,654.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
OHIO UNIVERSITY 010 CHUBB HALL PO BOX 960 WTHENS, OH 45701	31-6402113		11,902.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
OHIO WESLEYAN UNIVERSITY 61 S SANDUSKY ST DELAWARE, OH 43015	31-4379585		12,410.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
OHKLAHOMA STATE UNIVERSITY 500 W UNIVERSITY SHAWNEE, OK 74804	31-6402113		26,769.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
OKLAHOMA CHRISTIAN UNIVERSITY, INC. - 2501 E MEMORIAL RD - EDMOND, OK 73013	73-0555460		18,390.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
OKLAHOMA STATE UNIVERSITY 113 STUDENT UNION STILLWATER, OK 74078	73-1383996		281,405.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
OLD DOMINION UNIVERSITY OFFICE OF FINANCIAL AID, 2002 ROLLINS HALL 1 OLD DOMINION UNIVERSITY - NORFO	54-6000884		16,441.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
OREGON HEALTH & SCIENCE UNIVERSITY 2525 SW 3RD AVE. SUITE 100 PORTLAND, OR 97201	93-1176109		31,665.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
OREGON INSTITUTE OF TECHNOLOGY 3201 CAMPUS DRIVE KLAMATH FALLS, OR 97601	47-2893144		34,280.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

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OREGON STATE UNIVERSITY 1500 SW JEFFERSON WAY, KERR ADMIN BUILDING B-SUITE 100 - CORVALLIS, OR 97339	61-1730890		285,847.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
PACE UNIVERSITY 1 PACE PLAZA NEW YORK, NY 10038-1598	13-5562314		17,556.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HIGHWAY MALIBU, CA 90263	95-1644037		166,256.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
PITZER COLLEGE 1050 N. NILLS AVE CLAREMONT, CA 91711	95-2261113		6,097.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
POMONA COLLEGE 150 E. EIGHT STREET CLAREMONT, CA 91711	95-1664112		16,440.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
PORTLAND STATE UNIVERSITY PO BOX 751 PORTLAND, OR 97207	36-4776757		8,145.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
PRAIRIE VIEW A&M UNIVERSITY PO BOX 519 MS 1329 PRAIRIE VIEW, TX 77446	74-6001078		37,286.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
PRATT INSTITUTE 200 WILLOUGHBY AVENUE BROOKLYN, NY 11205	11-1630822		46,260.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
PRESIDENT AND FELLOWS OF HARVARD COLLEGE - 1033 MASSACHUSETTS AVE 2ND FL - CAMBRIDGE, MA 02138	04-2103580		594,882.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

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PRESIDENT AND FELLOWS OF MIDDLEBURY COLLEGE - CONTROLLER'S OFFICE, 152 MAPLE STREET - MIDDLEBURY, VT 05753	03-0179298		8,050.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
PRESIDENT AND TRUSTEES OF BATES COLLEGE - 2 ANDREWS RD - LEWISTON, ME 04240	01-0211781		5,500.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
PRESIDENT AND TRUSTEES OF WILLIAMS COLLEGE - 880 MAIN STREET - WILLIAMSTOWN, MA 01267	04-2104847		5,596.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
PURDUE UNIVERSITY 2550 NORTHWESTERN AVE STE 1100 WEST LAFAYETTE, IN 47906-1332	35-6002041		24,399.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
RAMAPO COLLEGE OF NEW JERSEY 505 RAMAPO VALLEY ROAD MAHWAH, NJ 07430	52-1558006		16,475.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
RECINTO UNIVERSITARIO DE MAYAGUEZ 259 ALFONSO VALDES BLVD MAYAGUEZ, PR 00681-9000	66-0433761		8,357.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
REED COLLEGE 3203 SE WOODSTOCK BLVD PORTLAND, OR 97202	93-0386908		11,065.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
REGENTS OF THE UNIVERSITY OF CALIFORNIA - 2195 HEARST AVENUE ROOM 159 - BERKELEY, CA 94720-1101	94-6002123		612,472.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
REGENTS OF THE UNIVERSITY OF MINNESOTA - 2221 UNIVERSITY AVE SE STE 100 - MINNEAPOLIS, MN 55414	41-6007513		57,394.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

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RENSSELAER POLYTECHNIC INSTITUE 110 8TH STREET TROY, NY 12180	14-1340095		127,040.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
RHODES COLLEGE 2000 NORTH PARKWAY MEMPHIS, TN 38112	62-0476301		6,023.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
RINGLING COLLEGE OF ART AND DESIGN, INC. - 2700 N. TAMIAMI TRAIL - SARASOTA, FL 34234	59-0637903		54,686.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
ROCHESTER INSTITUTE OF TECHNOLOGY 7 LOMB MEMORIAL DRIVE ROCHESTER, NY 14623-5603	16-0743140		89,236.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
ROLLINS COLLEGE 1000 HOLT AVENUE - 2715 WINTER PARK, FL 32789-4499	59-0624440		22,808.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
ROWAN UNIVERSITY 201 MULLICA HILL RD GLASSBORO, NJ 08028	22-2764819		6,959.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
RUTGERS, THE STATE UNIVERSITY 33 KNIGHTSBRIDGE RD PISCATAWAY, NJ 08854	22-6001086		37,977.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SAINT LOUIS UNIVERSITY 3545 LINDELL BLVD 3RD FLOOR ST LOUIS, MO 63103	43-0654872		57,793.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SAN DIEGO STATE UNIVERSITY 5500 CAMPANILE DRIVE SAN DIEGO, CA 92182	33-0373293		24,322.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

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SANTA CLARA UNIVERSITY 500 EL CAMINO REAL SANTA CLARA, CA 95053	94-1156617		46,924.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SAVANNAH STATE UNIVERSITY 3219 COLLEGE STREET, PO BOX 20419 SAVANNAH, GA 31404	58-6002069		22,225.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SCRIPPS COLLEGE 1030 COLUMBIA AVE CLAREMONT, CA 91711	95-1664123		12,223.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SEATTLE PACIFIC UNIVERSITY 3307 THIRD AVE WEST SEATTLE, WA 98119	91-0565553		15,439.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SETON HALL UNIVERSITY 400 SOUTH ORANGE AVENUE SOUTH ORANGE, NJ 07079	22-1500645		31,541.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SMITH COLLEGE 10 ELM STREET, COLLEGE HALL 204 NORTHAMPTON, MA 01063	04-1843040		8,447.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SOUTH DAKOTA SCHOOL OF MINES & TECHNOLOGY - 501 E ST JOSEPH STREET - RAPID CITY, SD 57701	46-6000364		10,002.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SOUTHEASTERN UNIVERSITY, INC. 1000 LONGFELLOW BLVD LAKELAND, FL 33801	59-0722789		31,445.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SOUTHERN ILLINOIS UNIVERSITY-CARBONDALE - 900 SOUTH NORMAL AVENUE - CARBONDALE, IL 62901	37-6005961		10,518.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

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SOUTHERN METHODIST UNIVERSITY 3140 DYER ST MS#261 DALLAS, TX 75275	75-0800689		135,142.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SOUTHERN NAZARENE UNIVERSITY 6729 NW 39TH EXPRESSWAY BETHAY, OK 73008	73-0587210		18,131.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SPELMAN COLLEGE 350 SPELMAN LANE, SW ATTA, GA 30144	58-0566243		808,582.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
ST EDWARDS UNIVERSITY 3001 S CONGRESS AVENUE AUSTIN, TX 78704	74-1109641		29,950.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
ST. JOHN'S UNIVERSITY 8000 UTOPIA PARKWAY QUEENS, NY 11439	11-1630830		151,207.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
STATE OF WEST VIRGINIA ONE WATERFRONT PLACE, PO BOX 6005 MORGANTOWN, WV 26506-6005	55-6000842		29,543.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
STATE UNIVERSITY OF IOWA 105 JESSUP HALL IOWA CITY, IA 52242	42-6004813		27,414.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
STATE UNIVERSITY OF NEW YORK 460 ADMINISTRATION BLDG STONY BROOK, NY 11794-1151	14-6013200		110,315.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
STATE UNIVERSITY OF NEW YORK AT BUFFALO - 418 CROFTS HALL - BUFFALO, NY 14260	14-6013200		17,402.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

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STEVENS INSTITUTE OF TECHNOLOGY 1 CASTLE POINT TERRACE HOBOKEN, NJ 70300	22-1487354		109,988.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SUFFOLK UNIVERSITY 8 ASHBURTON PLACE BOSTON, MA 02108	04-2133255		79,633.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SWARTHMORE COLLEGE 500 COLLEGE AVENUE SWARTHMORE, PA 19081	23-1352683		18,109.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
SYRACUSE UNIVERSITY COMPTROLLER'S OFFICE, 640 SKYTOP RD. ROOM 140 - SYRACUSE, NY 13244-5300	15-0532081		83,496.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TEMPLE UNIVERSITY 1803 N BROAD ST. CARNELL HALL SUITE PHILADELPHIA, PA 19122	23-1365971		76,070.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TENNESSEE STATE UNIVERSITY 3500 JOHN A. MERRITT BLVD NASHVILLE, TN 37209	62-0786119		12,580.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TEXAS A & M INTERNATIONAL UNIVERSITY - 5201 UNIVERSITY BLVD. - LAREDO, TX 78041	74-1761398		7,589.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TEXAS A & M UNIVERSITY P.O. BOX 30016 COLLEGE STATION, TX 77843	74-6000531		197,776.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TEXAS A & M UNIVERSITY SAN ANTONIO ONE UNNIVERSITY DRIVE FORT WORTH, TX 76129	26-4168896		17,252.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

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TEXAS CHRISTIAN UNIVERSITY 2900 SOUTH UNIVERSITY DRIVE FORT WORTH, TX 76129	75-0827465		78,879.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TEXAS STATE UNIVERSITY 601 UNIVERSITY DR SAN MARCOS, TX 78666	74-6002248		12,102.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TEXAS TECH UNIVERSITY SYSTEM BOX 41092 LUBBOCK, TX 79409	75-6002622		16,743.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TEXAS WOMAN'S UNIVERSITY 304 ADMINISTRATION DRIVE DENTON, TX 76204	75-6002618		10,733.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE ART INSTITUTE OF CHICAGO 111 S. MICHIGAN AVENUE CHICAGO, IL 60603	36-2167725		50,095.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE BOARD OF TRUSTEES OF THE LELAND STANFORD UNIVERSITY - 3145 PORTER DRIVE - PALO ALTO, CA 94304	94-1156365		648,511.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS - 506 S WRIGHT ST, 209HAB, MC 339 - URBANA, IL 61801	37-6000511		122,286.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE COLLEGE OF NEW JERSEY 2000 PENNINGTON ROAD EWING, NJ 08628	22-2797398		7,843.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE CORPORATION OF HAVERFORD COLLEGE - 370 LANCASTER AVENUE - HAVERFORD, PA 19041	23-6002304		8,917.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

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THE CORPORATION OF MERCER UNIVERSITY - 1501 MERCER UNIVERSITY DR - MACON, GA 31207-0001	58-0566167		23,130.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE GEORGE WASHINGTON UNIVERSITY 45155 RESEARCH PLACE STE 260 ASHBURN, VA 20147	53-0196584		94,115.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE NEW SCHOOL 66 WEST 12TH STREET NEW YORK, NY 10011	13-3297197		112,354.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE OHIO STATE UNIVERSITY 901 WOODY HAYES DR COLUMBUS, OH 43210	31-6025986		129,310.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE PENNSYLVANIA STATE UNIVERSITY 408 OLD MAIN UNIVERSITY PARK, PA 16802	24-6000376		292,085.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE PRESIDENT & TRUSTEES OF COLBY COLLEGE - 4120 MAYFLOWER HILL - WATERVILLE, ME 04901	01-0211497		9,224.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE RECTOR AND VISITORS OF THE UNIVERSITY OF VIRGINIA - PO BOX 400194 - CHARLOTTESVILLE, VA 22903	54-6001796		54,898.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE REGENTS OF NEW MEXICO STATE UNIVERSITY - PO BOX 30001, MSC 4570 - LAS CRUCES, NM 88003-8001	85-6000401		12,825.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA LOS ANGELES - 1125 MURPHY HALL,405 HILGARD AVE - LOS ANGELES, CA 90095-7089	95-6006143		992,563.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

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THE REGENTS OF THE UNIVERSITY OF COLORADO - 1800 GRANT ST, SUITE 600 - DENVER, CO 80203	84-6000555		30,973.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE SAVANNAH COLLEGE OF ART AND DESIGN INC - 115 E YORK STREET - SAVANNAH, GA 31401	58-1357177		166,090.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE TRUSTEES OF PRINCETON UNIVERSITY - 701 CARNEGIE CENTER - PRINCETON, NJ 85400	21-0634501		9,934.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF ALABAMA BOX 870136 TUSCALOOSA, AL 35487	63-6001138		84,670.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF ALABAMA IN HUNTSVILLE - 301 SPARKMAN DR - HUNTSVILLE, AL 35899	63-0520830		16,685.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF ARIZONA 1303 E UNIVERSITY BLVD #5 TUCSON, AZ 58719-0521	74-2652689		161,554.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF CENTRAL FLORIDA BOARD OF TRUSTEES - 12424 RESEARCH PARKWAY SUITE 300 - ORLANDO, FL 32826	59-2924021		6,728.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF MEMPHIS 276 ADMINISTRATION BLVD MEMPHIS, TN 38154	62-0648618		10,316.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF MONTANA ABER HALL 5TH FLOOR, 32 CAMPUS DRIV MISSOULA, MT 59812	81-6001713		64,099.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL - 2125 SASB NORTH 450 RIDGE RD #CB1400 - CHAPEL HILL, NC 27599-1400	56-6001393		92,356.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF NORTH CAROLINA AT PEMBROKE - ONE UNIVERSITY DRIVE - PENBROKE, NC 28372-1510	56-6000805		11,094.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF SOUTHERN MISSISSIPPI - 118 COLLEGE DRIVE #5143 - HATTIESBURG, MS 39406	64-6000818		9,492.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF TAMPA, INCORPORATED - 401 W KENNEDY BLVD - TAMPA, FL 33606	59-0624459		26,058.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF TENNESSEE 201 ANDY HOLT TOWER KNOXVILLE, TN 37996-0100	62-6001636		87,264.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF TEXAS AT ARLINGTON - 701 S NEDDERMAN DRIVE - ARLINGTON, TX 76019	75-6000121		22,352.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF TEXAS AT AUSTIN 110 INNER CAMPUS DR STOP K5300 AUSTIN, TX 78712	74-6000203		1,080,813.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF TEXAS AT EL PASO 500 W UNIVERSITY AVE EL PASO, TX 79968	74-6000813		26,218.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF TEXAS AT SAN ANTONIO - ONE UTSA CIRCLE - SAN ANTONIO, TX 78249	74-1717115		82,333.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE UNIVERSITY OF TEXAS AT TYLER 3900 UNIVERSITY BLVD TYLER, TX 75799	75-1396988		35,677.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF TEXAS RIO GRANDE VALLEY - 1201 W. UNIVERSITY DR - EDINBURG, TX 78539	46-5292740		13,378.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
THE UNIVERSITY OF TULSA 800 S TUCKER DRIVE TULSA, OK 74104	73-0579298		99,352.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TRINITY UNIVERSITY 1 TRINITY PLACE, BUSINESS OFFICE SAN ANTONIO, TX 78212	74-1109633		47,064.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TRUSTEES OF AMHERST COLLEGE 155 SOUTH PLEASANT ST, 2ND FLOOR AMHERST, MA 01002-5000	04-2103542		7,759.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TRUSTEES OF BOSTON UNIVERSITY 881 COMMONWEALTH AVE BOSTON, MA 22213	04-2103547		493,900.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TRUSTEES OF DARTMOUTH COLLEGE 7 LEBANON ST SUITE 302 HANOVER, NH 37550	02-0222111		92,713.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TUFTS UNIVERSITY 169 HOLLAND ST SOMERVILLE, MA 02144	04-2103634		24,158.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
TULANE UNIVERSITY 6823 ST. CHARLES AVE NEW ORLEANS, LA 70118	72-0423889		100,770.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TUSKEGEE UNIVERSITY 108 KRESGE CTR TUSKEGEE, AL 36088	63-0288878		105,592.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF ALABAMA AT BIRMINGHAM - 801 5TH AVE SOUTH, ROOM 251 - BIRMINGHAM, AL 35233	63-6005396		68,406.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF ALASKA PO BOX 756540, BUTROVICH BLDG 209B FAIRBANKS, AK 99775-6540	92-6000147		15,890.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF ARKANSAS FAYETTEVILLE CAMPUS - PO BOX 1404 - FAYETTEVILLE, AR 72702	71-6003252		71,456.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF CALIFORNIA SAN DIEGO 9500 GILMAN DR LA JOLLA, CA 92093-0953	95-6006144		290,625.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF CALIFORNIA SANTA BARBARA - 3201 SAASB - SANTA BARBARA, CA 93106	95-6006145		75,797.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF CALIFORNIA, DAVIS ONE SHIELDS AVENUE DAVIS, CA 95616	94-6036494		112,493.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF CALIFORNIA, IRVINE 120 THEORY, SUITE 200 IRVINE, CA 92697-1050	95-2226406		482,446.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF CALIFORNIA, MERCED 5200 NORTH LAKE ROAD MERCED, CA 95343	27-0093858		11,815.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY OF CENTRAL ARKANSAS 201 DONAGHEY AVE CONWAY, AR 72035	27-0093858		33,311.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF CENTRAL OKLAHOMA 100 N. UNIVERSITY DRIVE EDMOND, OK 73034	73-1353314		21,470.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF CHICAGO 5801 S. ELLIS AVENUE CHICAGO, IL 60637	36-2177139		84,925.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF COLORADO BOULDER 1800 GRANT ST SUITE 600 DENVER, CO 80203	84-6000555		22,509.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF CONNECTICUT 343 MASFIELD ROAD, UNIT 1074 STORRS, CT 06269	06-0772160		188,190.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF FLORIDA SUITE 1250 EAST CAMPUS OFFICE BLDG GAINESVILLE, FL 32611-3201	59-6002052		253,332.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF GEORGIA 456 EAST BROAD STREET ATHENS, GA 30602	58-6001998		200,239.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF HARTFORD 200 BLOOMFIELD AVE WEST HARTFORD, CT 06117	06-0731360		23,701.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF HAWAII 2600 CAMPUS ROAD QLCSS #112 HONOLULU, HI 96822	99-6000354		70,354.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY OF HOUSTON 5000 GULF FWY RM 109 HOUSTON, TX 77204-0907	74-6001399		140,793.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN - 506 S WRIGHT ST, 209HAB, MC 339 - URBANA, IL 61801	37-6000511		20,919.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF KANSAS 1246 WEST CAMPUS ROAD LAWRENCE, KS 66045-7558	48-1124839		5,892.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF KENTUCKY - AMBYSTOOMA GENETIC STOCK CENTER - 101 TH MORGAN BLDG - LEXINGTON, KY 40506	61-6001218		42,640.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF LOUISIANA AT LAFAYETTE - PO BOX 40400 - LAFAYETTE, LA 70504	72-6000820		48,584.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF LOUISVILLE 2215 S BROOK STREET LOUISVILLE, KY 40208	61-1014882		8,777.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF MARYLAND BALTIMORE COUNTY - 1000 HILLTOP CIRCLE - BALTIMORE, MD 21250	52-6002033		5,895.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF MARYLAND COLLEGE PARK - 1103 LEE BUILDING - COLLEGE PARK, MD 20742	52-6002033		102,521.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF MARYLAND EASTERN SHORE - 30665 STUDENT SERVICES CENTER LANE - PRINCESS ANNE, MD 21853	52-6002033		14,806.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY OF MASSACHUSETTS 50 WASHINGTON STREET, SUITE 300 WESTBOROUGH, MA 01581	04-3167352		15,783.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF MIAMI PO BOX 248106 CORAL GABLES, FL 33124-2912	59-0624458		188,923.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF MICHIGAN - ANN ARBOR 515 E. JEFFERSON ANN ARBOR, MI 48109-1316	38-6006309		534,224.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF MISSISSIPPI 216 LYCEUM, PO BOX 1848 UNIVERSITY PARK, MS 38677	64-6001159		47,642.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF MISSISSIPPI MEDICAL CENTER - 2500 N STATE STREET - JACKSON, MS 39216	64-6008520		15,347.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF MISSOURI 118 UNIVERSITY HALL COLUMBIA, MO 65211	43-6003859		152,566.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF MOBILE 5735 COLLEGE PARKWAY MOBILE, AL 36613	63-0417508		24,332.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF MONTEVALLO 931 MIDDLE STREET - STATION 6060 MONTEVALLO, AL 35115	63-6000720		12,951.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF NEVADA LAS VEGAS 4505 S MARYLAND PARKWAY LAS VEGAS, NV 89154	88-6000024		16,842.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY OF NEW MEXICO 1 UNIVERSITY OF NEW MEXICO, MSC01 1 ALBUQUERQUE, NM 87131	85-6000642		55,592.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE - 9201 UNIVERSITY CITY BOULEVARD - CHARLOTTESVILLE, NC 28223	56-0791228		54,270.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF NORTH CAROLINA AT GREENSBORO - PO BOX 26170, 840 NEAL ST - GREENSBORO, NC 27402	56-6001468		10,441.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF NORTH CAROLINA AT WILMINGTON - 601 S COLLEGE RD - WILMINGTON, NC 28403-5934	56-1258660		10,559.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF NORTH GEORGIA 82 COLLEGE CIRCLE DAHLONEGA, GA 30597	58-6002060		8,128.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF NOTRE DAME DU LAC 115 MAIN BLDG NOTRE DAME, IN 46556	35-0868188		96,212.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF OKLAHOMA 1000 ASP AVE ROOM 105 NORMAN, OK 73019-4071	73-1377584		316,936.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF OREGON P.O BOX 3237 EUGENE, OR 97403-0237	46-4727800		103,244.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT ST 100 FRANKLIN BLDG PHILADELPHIA, PA 19104-6270	23-1352685		241,048.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY OF PITTSBURG 116 ATWOOD STREET SUITE 201 PITTSBURGH, PA 15206	25-0965591		119,603.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF PORTLAND 5000 N. WILLAMETTE BLVD PORTLAND, OR 97203-9758	93-0401259		66,626.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF REDLANDS 1200 EAST COLTON AVENUE REDLANDS, CA 92373	95-1643389		38,443.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF RICHMOND 110 UR DRIVE RICHMOND, VA 23173	54-0505965		23,551.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF ROCHESTER 330 MELIORA HALL-OFFICE OF THE BURS ROCHESTER, NY 14627	16-0743209		7,890.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO, CA 92110	95-2544535		28,499.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF SAN FRANCISCO 2130 FULTON STREET SAN FRANCISCO, CA 94117	94-1156628		31,135.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF SOUTH ALABAMA 307 UNIVERSITY BLVD. AD 170 MOBILE, AL 36688	63-0477348		15,615.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF SOUTH CAROLINA SYSTEM - 1600 HAMPTON STREET, CONTROLLER'S OFFICE 6TH FLOOR - COLUMBIA, SC 29208	57-6001153		74,475.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

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UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY GARDENS STE 205 LOS ANGELES, CA 90089-8006	95-1642394		982,189.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF ST. THOMAS 2115 SUMMIT AVENUE ST. PAUL, MN 55105	41-0693970		21,873.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF TEXAS AT DALLAS 800 W. CAMPBELL RD RICHARDSON, TX 75080-3021	75-1305566		78,346.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON - 7000 FANNIN STREET, SUITE 1719 - HOUSTON, TX 77030	74-1761309		15,608.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF THE PACIFIC 3601 PACIFIC AVENUE STOCKTON, CA 95211	94-1156266		62,104.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF UTAH 201 S PRESIDENTS CIRCLE RM 411 SALT LAKE CITY, UT 84112	87-6000525		219,622.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF WASHINGTON 129 SCHMITZ HALL BOX 355871 SEATTLE, WA 98195	91-6001537		39,468.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF WISCONSIN SYSTEM 21 NORTH PARK STREET MADISON, WI 53715-1218	39-1805963		164,811.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
UNIVERSITY OF WYOMING 1000 E UNIVERSITY AVE LARAMIE, WY 82071	43-6003859		11,707.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UTAH STATE UNIVERSITY LB 410033, USU SCHOLARSHIPS, PO BOX SEATTLE, WA 98124	87-6000528		15,507.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
VANDERBILT UNIVERSITY 2301 VANDERBILT PLACE NASHVILLE, TN 37240-6310	62-0476822		67,428.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
VASSAR COLLEGE 124 RAYMOND AVE. BOX 12 POUGHKEEPSIE, NY 12604	14-1338587		14,028.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA, PA 19085	23-1352688		12,970.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
VIRGINIA COMMONWEALTH UNIVERSITY BOX 843036, 1015 FLOYD AVE., 1ST FL RICHMOND, VA 23284	54-6001758		15,491.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY - 300 TURNER ST NW, NORTH END CENTER (MC 0312), SUITE 3300 - BLACKSBURG, VA 24061	54-6001805		52,763.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
VIRGINIA STATE UNIVERSITY 1 HAYDEN DRIVE, PO BOX 9075 - VIRGINIA STATE UNIVERSITY, VA 23806	54-6001811		11,493.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
VIRGINIA WESLEYAN UNIVERSITY 5817 WESLEYAN DRIVE VIRGINIA BEACH, VA 23455-4637	54-6039600		19,219.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
WAKE FOREST UNIVERSITY 1834 WAKE FOREST ROAD WINSTON-SALEM, NC 27109	56-0532138		12,497.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WASHINGTON AND LEE UNIVERSITY 204 WEST WASHINGTON STREET LEXINGTON, VA 24450	54-0505977		16,151.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
WASHINGTON STATE UNIVERSITY P O BOX 641025 PULLMAN, WA 99164-1025	91-6001108		38,482.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
WASHINGTON UNIVERSITY 700 ROSEDALE AVE CB1034 ST LOUIS, MO 63112	43-0653611		131,256.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 02481	04-2103637		10,028.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
WESLEYAN UNIVERSITY 237 HIGH STREET MIDDLETOWN, CT 06549	04-2103637		6,876.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD #11022 BOWLING GREEN, KY 42101	61-6055628		17,011.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
WICHITA STATE UNIVERSITY 1845 FAIRMOUNT STREET WICHITA, KS 67260	48-1124839		64,779.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
WILLIAM & MARY PO BOX 8795 WILLIAMSBURG, VA 23187	54-6001718		10,942.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
WILLIAM MARSH RICE UNIVERSITY 6100 MAIN ST MS-70 HOUSTON, TX 77005	74-1109620		223,418.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part II **Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments** (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WORCESTER POLYTECHNIC INSTITUTE 100 INSTITUTE WORCESTER, MA 01609	04-2121659		48,341.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
XAVIER UNIVERSITY 3800 VICTORY PARKWAY, ML 4531 CINCINNATI, OH 45207	31-0537516		29,900.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
XAVIER UNIVERSITY OF LOUISIANA 1 DREXEL DRIVE NEW ORLEANS, LA 70125	72-0635884		49,406.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS
YALE UNIVERSITY 246 CHURCH ST NEW HAVEN, CT 65100	06-0646973		349,933.	0.			TO PROVIDE SCHOLARSHIPS FOR STUDENTS

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
SCHOLARSHIPS	1791	7,813,607.	0.		

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:
HISPANIC SCHOLARSHIP FUND OBTAINS AN ENROLLMENT VERIFICATION FORM TO ENSURE THAT THE AWARDED STUDENT IS ENROLLED IN AN ACCREDITED SCHOOL.

SCHEDULE J (Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization

HISPANIC SCHOLARSHIP FUND

Employer identification number

52-1051044

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.			
	[X] First-class or charter travel	[ ] Housing allowance or residence for personal use		
	[X] Travel for companions	[ ] Payments for business use of personal residence		
	[ ] Tax indemnification and gross-up payments	[ ] Health or social club dues or initiation fees		
	[ ] Discretionary spending account	[ ] Personal services (such as maid, chauffeur, chef)		
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	X	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	X	
3	Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.			
	[ ] Compensation committee	[X] Written employment contract		
	[ ] Independent compensation consultant	[ ] Compensation survey or study		
	[ ] Form 990 of other organizations	[X] Approval by the board or compensation committee		
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	4a	X	
b	Participate in or receive payment from a supplemental nonqualified retirement plan?	4b		X
c	Participate in or receive payment from an equity-based compensation arrangement?	4c		X
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	5a		X
b	Any related organization?	5b		X
	If "Yes" on line 5a or 5b, describe in Part III.			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	6a		X
b	Any related organization?	6b		X
	If "Yes" on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) FIDEL A. VARGAS	(i)	729,278.	0.	0.	0.	24,032.	753,310.	0.
PRESIDENT & CHIEF EXECUTIVE OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) VICTORIA HARDY	(i)	193,419.	0.	268,421.	0.	39,708.	501,548.	0.
CHIEF FINANCIAL OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) JULIE HITE	(i)	424,694.	0.	0.	0.	57,292.	481,986.	0.
CHIEF OPERATING OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) TAMMY SCHLEGEL	(i)	305,163.	0.	0.	0.	17,585.	322,748.	0.
CHIEF TECHNOLOGY OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) KINGSHUK CHATTERJEE	(i)	282,089.	0.	0.	0.	29,156.	311,245.	0.
CHIEF ARCHITECT & EVP, ENGINEERING	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) RUTH CASTILLO	(i)	256,171.	0.	0.	0.	47,824.	303,995.	0.
CHIEF CAREER SERVICES OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) DANIEL EDEZA	(i)	261,788.	0.	0.	0.	22,289.	284,077.	0.
CHIEF SCHOLARSHIP PROGRAMS OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, line 29 or 30.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

Name of the organization

HISPANIC SCHOLARSHIP FUND

Employer identification number

52-1051044

Part I Types of Property

		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded				
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other (UNIVERSITY EVEN)	X	1	234,508.	FMV
26	Other ( )				
27	Other ( )				
28	Other ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgment 29

			Yes	No
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?	30a		X
b	If "Yes," describe the arrangement in Part II.			
31	Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	31		X
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		X
b	If "Yes," describe in Part II.			
33	If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.			

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also, complete this part for any additional information.

SCHEDULE O (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization
HISPANIC SCHOLARSHIP FUND

Employer identification number
52-1051044

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
CHOSEN PATH TO A MEANINGFUL JOB AND CAREER, WHILE PROVIDING SUPPORT SERVICES AND FINANCIAL RESOURCES TO AS MANY STUDENTS, PARTICIPANTS, PARENTS, HSF SCHOLARS, AND ALUMNI AS POSSIBLE.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
POSSIBLE.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:
A RANGE OF TOPICS RELATED TO COLLEGE AND CAREER.

FORM 990, PART VI, SECTION B, LINE 11B:
A COMPLETE COPY OF THE FORM 990 WAS FORWARDED TO THE EXECUTIVE VICE PRESIDENT, FINANCE & ACCOUNTING, CHIEF OPERATING OFFICER, AND PRESIDENT & CEO. THE PRESIDENT & CEO MADE THE FORM 990 AVAILABLE FOR THE GOVERNING BOARD ELECTRONICALLY PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C:
ALL CONTRACTS ARE REVIEWED BY OUTSIDE COUNSEL AND INTERNALLY TO DETERMINE WHETHER THERE ARE CONFLICTS PRIOR TO SIGNING.

FORM 990, PART VI, SECTION B, LINE 15:
THE ORGANIZATION PURCHASED A COMPENSATION SURVEY TO BENCHMARK SALARIES AGAINST THOSE OF COMPARABLE ORGANIZATIONS. THE BOARD APPROVED THE OPERATING BUDGET, WHICH INCLUDED SALARIES FOR ALL OFFICERS, DIRECTORS AND KEY EMPLOYEES.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:
CA,AL,AK,AR,CO,CT,DC,FL,GA,IL,KS,KY,ME,MD,MA,MI,MN,MS,NH,NJ,NM,NY,NC,ND,OH
OK,OR,PA,RI,SC,TN,UT,VA,WA,WV,WI

FORM 990, PART VI, SECTION C, LINE 19:
THE FINANCIAL STATEMENTS AND 990'S ARE MADE AVAILABLE UPON REQUEST AND CAN ALSO BE FOUND ON OUR WEBSITE. THE CONFLICT OF INTEREST POLICY AND THE GOVERNING DOCUMENTS ARE AVAILABLE UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:
ROUNDING ADJUSTMENT 1.

FORM 990, PART XII, LINE 2C
THE BOARD OF DIRECTORS SELECTS THE INDEPENDENT AUDITOR AND REVIEWS THE AUDIT REPORT.

SCHEDULE R (Form 990)
(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization
HISPANIC SCHOLARSHIP FUND

Employer identification number
52-1051044

Part I **Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
HSFT, LLC - 52-1051044 100 N. PACIFIC COAST HIGHWAY, SUITE 1900 EL SEGUNDO, CA 90245	NO ACTIVITY TO DATE	DELAWARE			HISPANIC SCHOLARSHIP FUND

Part II **Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	(g) No
HISPANIC SCHOLARSHIP FUND INSTITUTE - 54-2014609, 100 N. PACIFIC COAST HIGHWAY, SUITE 1900, EL SEGUNDO, CA 90245	TO ENGAGE THE PUBLIC SECTOR IN SUPPORT OF LATINO HIGHER EDUCATION	DISTRICT OF COLUMBIA	501 (C) (3)	LINE 7	HISPANIC SCHOLARSHIP FUND	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) (Rev. 1-2025)

SEE PART VII FOR CONTINUATIONS

LHA 532161 04-01-25

Part III **Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity? Yes	(i) No

Part V **Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

		Yes	No
Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.			
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity	1a		X
b Gift, grant, or capital contribution to related organization(s)	1b		X
c Gift, grant, or capital contribution from related organization(s)	1c		X
d Loans or loan guarantees to or for related organization(s)	1d		X
e Loans or loan guarantees by related organization(s)	1e		X
f Dividends from related organization(s)	1f		X
g Sale of assets to related organization(s)	1g		X
h Purchase of assets from related organization(s)	1h		X
i Exchange of assets with related organization(s)	1i		X
j Lease of facilities, equipment, or other assets to related organization(s)	1j		X
k Lease of facilities, equipment, or other assets from related organization(s)	1k		X
l Performance of services or membership or fundraising solicitations for related organization(s)	1l		X
m Performance of services or membership or fundraising solicitations by related organization(s)	1m		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	X	
o Sharing of paid employees with related organization(s)	1o	X	
p Reimbursement paid to related organization(s) for expenses	1p		X
q Reimbursement paid by related organization(s) for expenses	1q		X
r Other transfer of cash or property to related organization(s)	1r		X
s Other transfer of cash or property from related organization(s)	1s		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec. 501(c)(3) orgs.? Yes	(e) No	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor-tionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) NO	(k) Percentage ownership

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART I, IDENTIFICATION OF DISREGARDED ENTITIES:

NAME, ADDRESS, AND EIN OF DISREGARDED ENTITY:

HSFT, LLC

EIN: 52-1051044

100 N. PACIFIC COAST HIGHWAY, SUITE 1900

EL SEGUNDO, CA 90245

PRIMARY ACTIVITY: NO ACTIVITY TO DATE

DIRECT CONTROLLING ENTITY: HISPANIC SCHOLARSHIP FUND